NEWS RELEASE

JOSEPH A. SMITH, JR. COMMISSIONER OF BANKS

RELEASE: IMMEDIATE DATE: March 19, 2009 CONTACT: HA NGUYEN DISTRIBUTION: STATEWIDE

PHONE: 919/733-3016

RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, March 18, 2009, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

 To affirm the Commissioner's decision and order re: John Michael Stevenson, Docket No. 08:173:MBB and 1st Continental Mortgage NC, LLC, Docket No: 08:213:MBB.

Since the last meeting (1/21/09), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Crozet Branch, 555 Radford Lane, Crozet, Albemarle County, Virginia.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Erwin Branch, 502 East Jackson Boulevard, Erwin, Harnett County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Application by Carolina Bank, Greensboro, North Carolina, for authority to establish its Winton-Salem Branch at 1590 Westbrook Plaza Drive, Suite 103, Winston-Salem, Forsyth County, North Carolina.

Application by TrustAtlantic Bank, Raleigh, North Carolina, for authority to establish its Cary Parkway Office at 3655 SW Cary Parkway, Cary, Wake County, North Carolina.

For Consideration under 4 NCAC 3C .0301 – Relocation:

Application by First Bank, Troy, North Carolina, for authority to relocate its Leland Office from 60 Gregory Road, Suite 109 to 10 Waterford Business Way, Belville, Brunswick County, North Carolina.

Approved under 4 NCAC 3C .0301 – Relocation:

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to relocate its Piney Forest Branch from 1500 Piney Forest Road to 1296 Piney Forest Branch, Danville, Danville City, Virginia.

Application by TrustAtlantic Bank, Raleigh, North Carolina, for authority to relocate its Main Office from 6131 Falls of Neuse Road, Suite 301, Raleigh, North Carolina to 4513 Creedmoor Road, Raleigh, Wake County, North Carolina.

Approved Notice of Closings under 4 NCAC 3C .02:

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close the Weldon Branch at 11 East Third Street, Weldon, Halifax County, North Carolina.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close the Barracks Road – Harris-Teeter Branch at 975 Emmett Street, Charlottesville, Albemarle County, Virginia.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close the Riverside Office at 3320 Riverside Drive, Danville, Danville County, Virginia.

Notification of intent by NewBridge Bank, Greensboro, North Carolina, to close the Tyro Office, 4481 Highway 150 South, Lexington, Davidson County, North Carolina.

###